

State of North Carolina Department of the Secretary of State

ELAINE F. MARSHALL SECRETARY OF STATE

CHARITABLE SOLICITATION LICENSING SECTION 919-807-2214 FAX: 919-807-2220

March 31, 2005

Carolyn Rhode, Executive Director Alamance Community College Foundation Post Office Box 8000 Graham, NC 27253-8000

RE: Exemption From Licensure Under N.C.G.S. 131F-3(4)

Dear Ms. Rhode:

After reviewing submitted and available information, the Department determines that North Carolina law exempts Alamance Community College Foundation from North Carolina's Charitable Solicitation Licensing requirements.

North Carolina General Statute 131F-3(4) exempts qualifying educational institutions and foundations or departments affiliated with such institutions from solicitation licensing requirements. Your organization meets relevant statutory and administrative requirements for exemption on this basis. As an exempt entity, your organization complies with relevant North Carolina law and does not have to acquire a solicitation license or file related financial reports with the Department.

Please be aware that any changes in your organization's structure, business practices, or affiliation may disqualify your organization from this exemption. The Department will review and may modify or cancel this exemption designation upon receipt or discovery of relevant changed information concerning your organization.

Please call or write us with any questions, you may have concerning this decision.

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Sincerely yours,

Angelia/Boone-Hicks

CSL Licensing Supervisor